

November 15th, 2019

Avianca Cargo's Fuel Index

We would like to inform you that Jet fuel prices in September-October reached an average of **USD \$1.8686/gallon**, therefore the fuel Surcharge (MY) effective as of **December 1st 2019 to January 31st 2020** will be **\$0.25/kg chargeable (converted into local currency)** in accordance with Avianca Cargo's Fuel Index.

Fuel Index		
Lower Limit*	Upper Limit*	Fuel Surcharge (MY)
---	\$ 1.494	\$0.00
\$ 1.495	\$ 1.574	\$0.05
\$ 1.575	\$ 1.654	\$0.10
\$ 1.655	\$ 1.734	\$0.15
\$ 1.735	\$ 1.814	\$0.20
\$ 1.815	\$ 1.894	\$0.25
\$ 1.895	\$ 1.974	\$0.30
\$ 1.975	\$ 2.054	\$0.35
\$ 2.055	\$ 2.134	\$0.40
\$ 2.135	\$ 2.214	\$0.45
\$ 2.215	\$ 2.294	\$0.50

*U.S. Gulf Coast Kerosene-Type Jet Fuel Spot Price FOB (Dollars per Gallon)

We will continue monitoring the fuel surcharge in the below link and advise you of any adjustments:

https://www.eia.gov/dnav/pet/hist/LeafHandler.ashx?n=PET&s=EER_EPJK_PF4_RGC_DPG&f=D

For further information please consult your local sales representative.

Cordially,
Commercial Department